

Form Customer Relationship Summary

March 30, 2024

This information about Forbes Financial Planning, Inc. (“FFP,” “our,” “we,” “us”) is provided to comply with federal investment advisory laws. It does not create or modify any agreement, relationship, or obligation between you and FFP (or your financial professional). Please carefully review your financial planning or investment management agreement for the terms and conditions that govern your relationship with us.

FFP is an investment adviser registered with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ, and that it is important for you to understand these differences. Free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

FFP offers both comprehensive financial planning services (“financial planning services”) and investment management services to retail clients. Financial planning services involve preparing a formal financial plan or rendering a specific consultation based on your specific financial goals and objectives. As part of the financial planning process and the nature of the services desired, FFP will gather various types of financial information and history from you which may include, but not limited to one or more of the following: retirement goals, investment objectives, investment time horizon, existing portfolio statements, financial needs, tax bracket, information cash flow, cost of living needs, and savings tendencies.

Investment management services include the management of your investment account for an ongoing asset-based fee based upon the value of your account. If you open an account with us, we will meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, FFP will recommend a portfolio of investments that is monitored on at least a quarterly basis, and if necessary, rebalanced to meet your changing needs, stated goals and objectives. Ongoing monitoring of accounts is part of our standard service provided to clients.

FFP manages all investment accounts on a discretionary basis. All clients are required to sign a discretionary investment management agreement (this “Agreement”). With a discretionary investment management account, you give authority to us and your financial adviser to purchase and sell investments on your behalf. You do not decide on each investment, and you do not need to approve each transaction. This Agreement will remain in place until you or FFP terminates the relationship. We offer a full range of investment products, and do not utilize nor recommend any proprietary products whatsoever. To open an account, FFP does not have a required or specified minimum account size.

For additional information about our advisory services, please see Item 4 of FFP’s Brochure (ADV Part 2A). Or alternatively, this hyperlink will take you directly to FFP’s Brochure: [Investment Adviser Public Disclosure](#).

CONVERSATION STARTER: Ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

What fees will I pay?

Fees and costs affect the value of your account over time. Please ask your financial adviser to give you personalized information on the fees and costs that you will pay. For financial planning services, you will be able to work with us for a fixed fee or on an hourly basis. Our standard fixed fee for a comprehensive financial plan is \$4,000 for the first year. Following the first year, the ongoing maintenance fee is \$500 per quarter. Hourly financial planning services are offered at the rate of \$400.

Through our financial planning services, we may recommend entering into an investment management agreement us (discussed next), or the purchase of insurance products (life insurance, disability insurance, long-term care insurance, or fixed annuities) through our affiliated insurance agency, Forbes Insurance Agency, Inc. (this is discussed further under conflicts of interest).

For investment management services, you will be charged an ongoing fixed percentage fee that is calculated quarterly based on the value of the investments in your account. Our fee schedule ranges from 0.75% to 1.10% on an annual basis, depending on the value of the investments in your account. Fees may also be negotiable for purposes of calculating assets under management. In other words, combining accounts or assets of the same household for purposes of calculating fees may reduce the overall percentage fee you may pay.

The broker-dealer custodian that holds your assets can charge you a transaction fee when we buy or sell an investment for you. The broker-dealer’s transaction fees are in addition to our advisory fee for our investment advisory service. You could also pay charges imposed by the broker-dealer holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds and exchange-traded funds charge management fees in addition to the fees that FFP charges that will reduce the value of your investments over time.

Our incentive is to increase the value of your account over time, which will increase our fees over time. The quarterly fees will be automatically deducted from your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about our advisory fees, please see Item 5 of FFP’s Brochure (ADV Part 2A). Or alternatively, this hyperlink will take you directly to FFP’s Brochure: [Investment Adviser Public Disclosure](#).

CONVERSATION STARTER: Ask your financial professional:

- **Help me understand how these fees and costs will affect my investments.**
If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are examples to help you understand what this means:

- Conflicts may arise when FFP selects or recommends a broker-dealer custodian safekeep your assets and execute your trades. By recommending a broker-dealer custodian to you, FFP receives access to software and related services without cost because of FFP's relationship.
- Through our Financial Planning Service, we may recommend that you enter into a separate engagement for our Investment Management Services in which we are compensated as a percentage of assets that we manage for you.
- Via our Financial Planning Service, we may also recommend that you purchase insurance products (e.g., life insurance, disability, insurance, long-term care insurance, fixed annuities) through Forbes Insurance Agency, Inc., our affiliated insurance agency.

Our revenue is derived from the advisory fees we collect from your account each quarter. Neither FFP nor any of its employees receive compensation for the sale of securities to our clients. FFP receives no compensation from any fund manager or other third-party for the investments that it selects for client accounts.

CONVERSATION STARTER: Ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

For additional information about our conflicts of interest, please see Item 11 of FFP's Brochure (ADV Part 2A). **Or alternatively, this hyperlink will take you directly to FFP's Brochure: [Investment Adviser Public Disclosure](#).**

How do your financial professionals make money?

FFP is wholly owned by Mr. Daniel Forbes, Founder, and President. Mr. Forbes benefits directly from advisory services you select. Other employees of FFP are paid a fixed salary. They may also receive bonuses at the discretion of Mr. Forbes based upon the success of FFP and specifically upon the contributions of the employee. Factors that affect the level of bonuses paid include client referrals, client retention, and total client assets FFP manages.

Do you or your financial professionals have legal or disciplinary history?

No, neither our firm nor our financial professionals have any legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

CONVERSATION STARTER: Ask your financial professional:

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by clicking on the "FIRM" tab and then searching CRD No. 143912. **Or alternatively, this hyperlink will take you directly to FFP's Brochure: [Investment Adviser Public Disclosure](#).** If you would like additional, up-to-date information or a copy of this disclosure (Form CRS), please call (401)-885-7300.

CONVERSATION STARTER: Ask your financial professional:

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**